Programme Title: MSc Accounting and Finance

Programme Specification (PG)

Awarding body / institution: Queen Mary University of London
Teaching institution: Queen Mary University of London
Name of final award and programme title: MSc Accounting and Finance
Name of interim award(s): n/a
Duration of study / period of registration: 12 Months (Full-time)
QMUL programme code(s): N1S4
QAA Benchmark Group: N100 Business Studies
FHEQ Level of Award: Level 7
Programme accredited by: n/a
Date Programme Specification approved: 
Responsible School / Institute: School of Business & Management

Schools / Institutes which will also be involved in teaching part of the programme:
School of Economics and Finance (SEF)

Collaborative institution(s) / organisation(s) involved in delivering the programme: n/a

Programme outline

The MSc Accounting and Finance is a taught postgraduate programme that is offered jointly by the School of Business and Management and the School of Economics and Finance. This Programme offers specialised, practical and theoretical education in an environment of academic excellence. It is designed for students who aim to pursue a career in the financial services industry and professionals who wish to improve their theoretical and practical knowledge of financial markets and accountancy.

Aims of the programme

1. Provide a critical programme of study which provides a depth of knowledge in the fields of Accounting and Finance.
2. Provide a programme of contemporary relevance to students seeking to work in accounting, financial services and related areas.
3. Provide a range of cognitive and transferable skills both generic and specific to the field of study of business.
Programme Title: MSc Accounting and Finance

**What will you be expected to achieve?**

Having successfully completed the programme a student will have:

1. Acquired a depth of knowledge and understanding of key theories, approaches and issues in the fields of Accounting and Finance.
2. Demonstrated transferable cognitive skills in relation to the analysis, synthesis and evaluation of the knowledge of Accounting and Finance.
3. The ability to appraise critically complex areas of knowledge in relevant subjects.
4. The ability to evaluate the appropriateness of the use of qualitative and quantitative research methods in particular contexts.
5. Developed a range of personal skills including presentation skills, argumentation, evaluation, problem solving, interactive and group skills, self-appraisal, and autonomy in planning and management of learning.
6. Enhanced his/her career prospects by an understanding of the complexity of policies and practices in Accounting and Finance and their similarities and differences in different jurisdictions, together with the development of cognitive and personal transferable skills.

**Academic Content:**

| A1 | Acquired a depth of knowledge and understanding of key theories, approaches and issues in the fields of Accounting and Finance. |
| A2 | Demonstrated transferable cognitive skills in relation to the analysis, synthesis and evaluation of the knowledge of Accounting and Finance. |
| A3 | The ability to appraise critically complex areas of knowledge in relevant subjects. |

**Disciplinary Skills - able to:**

| B1 | Provide a critical programme of study which provides a depth of knowledge in the fields of Accounting and Finance. |
| B2 | Provide a programme of contemporary relevance to students seeking to work in accounting, financial services and related areas. |
| B3 | Provide a range of cognitive and transferable skills both generic and specific to the field of study of business. |

**Attributes:**

| C1 | Developed a range of personal skills including presentation skills, argumentation, evaluation, problem solving, interactive and group skills, self-appraisal, and autonomy in planning and management of learning. |
| C2 | Enhanced his/her career prospects by an understanding of the complexity of policies and practices in Accounting and Finance and their similarities and differences in different jurisdictions, together with the development of cognitive and personal transferable skills. |
Programme Title: MSc Accounting and Finance

How will you learn?

Teaching will be by research-oriented staff (complemented where appropriate by visiting lecturers with professional expertise), who will combine professional knowledge of their subject with a critical attitude to its delivery. Students therefore work in a challenging, supportive environment.

Learning:
The School promotes active learning within a context of clear learning objectives, and students are encouraged to take responsibility for their own learning. Modules have regular coursework elements and in some this may require collaborative group work. The creation of informal work groups is generally encouraged. Clear guidance on basic supplementary reading is given.
Stress is placed on fostering the capacity of students to undertake basic research through both practical and theoretical means, culminating in the dissertation, which develops the ability to write a sustained coherent narrative.

How will you be assessed?

Taught modules are assessed by a combination of coursework and examinations.

Modules are typically assessed by a combination of coursework and a final (two hour) examinations. But there is considerable variation across modules, and some are wholly examined by coursework (such as the BUSM143).
Clear guidance on coursework requirements is given emphasising approaches to coursework of various types and the avoidance of plagiarism. Standard Queen Mary procedures are followed in the setting and marking of examinations and in the determination of overall results.

How is the programme structured?

Please specify the structure of the programme diets for all variants of the programme (e.g. full-time, part-time - if applicable). The description should be sufficiently detailed to fully define the structure of the diet.

TEACHING

Each module has an outline description, giving the aims, expected learning outcomes, assessment methods, outline syllabus and indication of primary reading. This information is available online on the Postgraduate webpages of the respective Schools.
Students typically have 3 contact hours per week in each module. Within these three hours, each module has its own pattern of lectures, seminars/classes and other activities. Lectures emphasise dissemination of information, explaining the key ideas and determining the sequence and pace of learning. Seminars/classes make for a more active learning experience by facilitating student interaction in discussion, exercises, problem sets, case studies and presentations (as appropriate).

MODULES

Before Semester A commences, attendance is mandatory to the pre-sessional mathematics and statistics support lectures and classes.

SEMESTER A

All students will take the following five 15 credit Compulsory modules:
> ECOM050 Investment Management - School of Economics and Finance - School of Economics and Finance (SEF)
> ECOM144 Principles of Corporate Finance - SEF
> ECOM053 Quantitative Methods for Finance - SEF
> ECOM118 Practical Valuation - SEF
Programme Title: MSc Accounting and Finance

> BUSM054 Financial Reporting (15 credits) - School of Business and Management (SBM)

SEMESTER B:
All students will take the following two 15 credit Compulsory modules:
> BUSM060 Corporate Governance - SBM
> BUSM067 Advanced Management Accounting - SBM

The elective choices in Semester B depends on the students' choices regarding Dissertation. The students can choose to carry out their Dissertation either with SBM or SEF. The students finalise their Dissertation preferences in Semester A Week 8.

>> Students who choose the SBM Dissertation (BUSM066) for Semester 3, must also take the following co-requisite module:
BUSM143 Research Methods for Accounting - SBM

>> Students who choose the SEF Dissertation (ECOM107) for Semester C are required to take at least one SBM elective in Semester B (apart from BUSM143 Research Methods)

Hence, the Structure of the Programme depends on the students' Dissertation preferences:

****Students taking the SBM Dissertation (BUSM066)****
SEMESTER A: 5 compulsory modules [4 SEF Modules + 1 SBM Module = 75 credits (60 SEF +15 SBM)]
SEMESTER B: 2 SBM compulsory modules + 1 co-requisite SBM elective (BUSM143 Research Methods) + 1 SBM or 1 SEF elective = 60 credits [45 SBM+(15 SEF or 15 SBM)]
SEMESTER C: SBM Dissertation (BUSM066) 45 credits

***Students taking the SEF Dissertation (ECOM107)***
SEMESTER A: 5 compulsory modules [4 SEF Modules + 1 SBM Module = 75 credits (60 SEF +15 SBM)]
SEMESTER B: 2 SBM compulsory modules + 1 SBM elective (apart from the BUSM143 Research Methods) + 1 SEF or 1 SBM elective = 60 credits [45 SBM+(15 SEF or 15 SBM)]
SEMESTER C: SEF Dissertation (ECOM107) = 45 credits

ELECTIVE LIST:
ECOM026 Financial Derivatives
ECOM055 Risk Management for Banking
ECOM057 Asset Management
ECOMxxx Empirical Finance
BUSM059 International Accounting
BUSM061 Contemporary Issues in Accounting
BUSM071 Accounting and Value Management
BUSM076 Public Financial Management and Accounting
BUSM085 Behavioural Finance and Decision Making
BUSM115 International Finance

* All students can also choose the BUSM178 non-credit module which runs both Semester A and B.*

SEMESTER C:
All student must choose which School's dissertation module to take (both 45 credits).
Students who choose the SBM Dissertation (BUSM066) must also take the co-requisite module BUSM143 Research Methods for Accounting (15 credits) in Semester B.
Students who choose the SEF Dissertation (ECOM107) cannot take the BUSM143 Research Methods for Accounting module in Semester B. Instead, they must choose at least one SBM elective for Semester B. Hence, the SEF Dissertation Students will end up with 3 SBM + (1 SBM or 1 SEF Module)

Academic Year of Study  FT - Year 1
<table>
<thead>
<tr>
<th>Module Title</th>
<th>Module Code</th>
<th>Credits</th>
<th>Level</th>
<th>Module Selection Status</th>
<th>Academic Year of Study</th>
<th>Semester</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pre-sessional mathematics and statistics support lectures and classes</td>
<td>ECOMxxx</td>
<td>0</td>
<td>7</td>
<td>Study only</td>
<td>1</td>
<td>Semester 1</td>
</tr>
<tr>
<td>Investment Management</td>
<td>ECOM050</td>
<td>15</td>
<td>7</td>
<td>Compulsory</td>
<td>1</td>
<td>Semester 1</td>
</tr>
<tr>
<td>Principles of Corporate Finance</td>
<td>ECOM144</td>
<td>15</td>
<td>7</td>
<td>Compulsory</td>
<td>1</td>
<td>Semester 1</td>
</tr>
<tr>
<td>Quantitative Methods for Finance</td>
<td>ECOM053</td>
<td>15</td>
<td>7</td>
<td>Compulsory</td>
<td>1</td>
<td>Semester 1</td>
</tr>
<tr>
<td>Practical Valuation</td>
<td>ECOM118</td>
<td>15</td>
<td>7</td>
<td>Compulsory</td>
<td>1</td>
<td>Semester 1</td>
</tr>
<tr>
<td>Financial Reporting</td>
<td>BUSM054</td>
<td>15</td>
<td>7</td>
<td>Compulsory</td>
<td>1</td>
<td>Semester 1</td>
</tr>
<tr>
<td>Corporate Governance</td>
<td>BUSM060</td>
<td>15</td>
<td>7</td>
<td>Compulsory</td>
<td>1</td>
<td>Semester 2</td>
</tr>
<tr>
<td>Advanced Management Accounting</td>
<td>BUSM067</td>
<td>15</td>
<td>7</td>
<td>Compulsory</td>
<td>1</td>
<td>Semester 2</td>
</tr>
<tr>
<td>Graduate Professional and Academic Skills</td>
<td>BUSM178</td>
<td>0</td>
<td>7</td>
<td>Elective</td>
<td>1</td>
<td>Semesters 1 &amp; 2</td>
</tr>
<tr>
<td>Financial Derivatives</td>
<td>ECOM026</td>
<td>15</td>
<td>7</td>
<td>Elective</td>
<td>1</td>
<td>Semester 2</td>
</tr>
<tr>
<td>Risk Management for Banking</td>
<td>ECOM055</td>
<td>15</td>
<td>7</td>
<td>Elective</td>
<td>1</td>
<td>Semester 2</td>
</tr>
<tr>
<td>Asset Management</td>
<td>ECOM057</td>
<td>15</td>
<td>7</td>
<td>Elective</td>
<td>1</td>
<td>Semester 2</td>
</tr>
<tr>
<td>Empirical Finance</td>
<td>ECOMxxx</td>
<td>15</td>
<td>7</td>
<td>Elective</td>
<td>1</td>
<td>Semester 2</td>
</tr>
<tr>
<td>International Accounting</td>
<td>BUSM059</td>
<td>15</td>
<td>7</td>
<td>Elective</td>
<td>1</td>
<td>Semester 2</td>
</tr>
<tr>
<td>Contemporary Issues in Accounting</td>
<td>BUSM061</td>
<td>15</td>
<td>7</td>
<td>Elective</td>
<td>1</td>
<td>Semester 2</td>
</tr>
<tr>
<td>Accounting and Value Management</td>
<td>BUSM071</td>
<td>15</td>
<td>7</td>
<td>Elective</td>
<td>1</td>
<td>Semester 2</td>
</tr>
<tr>
<td>Public Financial Management and Accounting</td>
<td>BUSM076</td>
<td>15</td>
<td>7</td>
<td>Elective</td>
<td>1</td>
<td>Semester 2</td>
</tr>
<tr>
<td>Behavioural Finance and Decision Making</td>
<td>BUSM085</td>
<td>15</td>
<td>7</td>
<td>Elective</td>
<td>1</td>
<td>Semester 2</td>
</tr>
</tbody>
</table>
Programme Title: MSc Accounting and Finance

<table>
<thead>
<tr>
<th>Module Title</th>
<th>Module Code</th>
<th>Credits</th>
<th>Level</th>
<th>Module Selection Status</th>
<th>Academic Year of Study</th>
<th>Semester</th>
</tr>
</thead>
<tbody>
<tr>
<td>International Finance</td>
<td>BUSM115</td>
<td>15</td>
<td>7</td>
<td>Elective</td>
<td>1</td>
<td>Semester 2</td>
</tr>
<tr>
<td>Research Methods for Accounting</td>
<td>BUSM143</td>
<td>15</td>
<td>7</td>
<td>Elective</td>
<td>1</td>
<td>Semester 2</td>
</tr>
<tr>
<td>Dissertation for Accounting and Finance (School of Business Management)</td>
<td>BUSM184</td>
<td>45</td>
<td>7</td>
<td>Core</td>
<td>1</td>
<td>Semester 3</td>
</tr>
<tr>
<td>Dissertation for Accounting and Finance (School of Economics and Finance)</td>
<td>ECOM107</td>
<td>45</td>
<td>7</td>
<td>Core</td>
<td>1</td>
<td>Semester 3</td>
</tr>
</tbody>
</table>

What are the entry requirements?
A good upper second class (2:1) honours degree or equivalent in any subject. Some basic quantitative skills and some elementary prior knowledge of accounting would be an advantage.
IELTS 7.0 (writing 6.0) or equivalent

How will the quality of the programme be managed and enhanced? How do we listen to and act on your feedback?

There are both formal and informal channels of feedback within the School.

Each PGT programme has a dedicated Programme Director who also acts in most instances as the Academic Advisor for students in that programme. Students are introduced to their Programme Director during the induction week and are encouraged to approach them for academic advice or to discuss issues and/or concerns during their time of study.

Students may also speak with or write to the Director of Postgraduate Taught Programmes about their issues and concerns or to provide feedback.

The Staff-Student Liaison Committee (SSLC) provides a formal means of communication and discussion between schools/institutes and its students. The Committee consists of student representatives from each programme in the School together with appropriate representation from staff within the school. It is designed to respond to the needs of students, as well as act as a forum for discussing programme and module developments. The School’s Staff-Student Liaison Committee meets formally once each semester. The minutes of the meetings are published to the School and the action points for these are noted and responded to accordingly.

Feedback from SSLC meetings, module evaluations and the PTES results are also considered by the School's Teaching and Learning Committee which has oversight on matters relating to the delivery and quality of taught programmes at School level.

Students are encouraged to see the Academic Writing Tutor, book one-to-one appointments and follow classes and sessions. A dedicated Full-Time SBM-based academic provides a range of courses and tutorials to support students at the School of Business and Management with their written academic work and provides 1-2-1 and group tutorials for support with specific problems in students’ written academic work.

Students are encouraged to see the Quantitative Skills Tutor, book one-to-one appointments and follow classes and sessions. A dedicated Full-Time SBM-based academic runs Research Methods and Data Analysis workshops for students and provides 1-2-1 and drop in quantitative support sessions with PG students.
Programme Title: MSc Accounting and Finance

The School operates a structure to address complaints raised by students and students can directly approach the Head of School if they deem every other channel as not having served their purpose. This information is available to students via the Student handbook, the Virtual Learning Environment and the School’s website.

All schools/institutes operate an Annual Programme Review (APR) of their taught undergraduate and postgraduate provision. APR is a continuous process of reflection and action planning which is owned by those responsible for programme delivery; the main document of reference for this process is the Taught Programmes Action Plan (TPAP) which is the summary of the school/institute’s work throughout the year to monitor academic standards and to improve the student experience. Students’ views are considered in this process through analysis of the PTES and module evaluations.

What academic support is available?

Students will have timetabled lectures and seminars and will have weekly office hour support.

The induction week prior to the start of Semester A provides introductory talks on all of the services and support mechanisms available within the School and College.

Students on this programme will be supported by the individual staff members running modules on this program in terms of immediate advice on a specific module: course content, assignments and exam structure. Students are also assigned an academic advisor whom they are encouraged to consult for academic related support and a dedicated supervisor for their core dissertation module. Beyond this, the administrative staff also provide support services for non-academic matters.

The School’s use various channels of communication to provide updates on teaching timetables, module information, events and support services (e.g. Plasma Screens, notice boards, Virtual Learning Environment).

Both Programme Directors must run a session on Dissertation choice and how the Dissertation choice impacts on Elective Modules. The session will normally take place in the last week of October.

Programme-specific rules and facts

Attendance at the pre-sessional Maths & Statistics support classes is compulsory. Students are expected to sit pre-sessional mathematics and statistics examinations following the intensive pre-sessional module.

All students will be registered for five (5) Modules in Semester A (all the Semester A Modules are compulsory). Semester A accounts for 75 credits.

The students are expected to finalize their School preference when it comes to Dissertation by the end of Week 8. Subsequent to exposure to teaching and when students will have a better understanding of the requirements of each School. This Dissertation choice determines whether the students will have the option of one (1) elective or two (2) in Semester B. If the choose SBM Dissertation (BUSM066) the BUSM143 Module becomes compulsory and the number of electives for these students is one (1) Elective Module. If the students choose SEF Dissertation Module (ECOM107) the students cannot take the BUSM143 Module and the number of electives for these students is two (2) Elective Modules

Semester A accounts for 75 Credits (5 Modules) - All Compulsory
Semester B accounts for 60 credits (4 Modules). 2 or 3 Compulsory and 1 or 2 Elective (depending on the Dissertation Choice)
Dissertations (BUSM066 and ECOM107) account for 45 credits
Word length for both Dissertations is 7,000 words

Specific support for disabled students

Queen Mary has a central Disability and Dyslexia Service (DDS) that offers support for all students with disabilities, specific learning difficulties and mental health issues. The DDS supports all Queen Mary students: full-time, part-time, undergraduate, postgraduate, UK and international at all campuses and all sites.

Students can access advice, guidance and support in the following areas:
• Finding out if you have a specific learning difficulty like dyslexia
• Applying for funding through the Disabled Students’ Allowance (DSA)
Programme Title: MSc Accounting and Finance

- Arranging DSA assessments of need
- Special arrangements in examinations and guidance for examiners
- Accessing loaned equipment (e.g. digital recorders)
- Specialist one-to-one study skills tuition
- Ensuring access to course materials in alternative formats (e.g. Braille)
- Providing educational support workers (e.g. note-takers, readers, library assistants)
- Access to specialist mentoring support for students with mental health issues and Autistic Spectrum Disorders.

Links with employers, placement opportunities and transferable skills

The School works closely with the Careers Service to locate possible work placements/internships and to prepare students for the recruitment process (e.g. assistance in creating effective CVs to reach potential employers, interview skills).

There are informal links only with a number of employers in the financial services sector e.g. Barclays, Bloomberg and KPMG.

The qualities and skills a graduate from this programme might be expected to have include a range of cognitive and intellectual skills together with techniques specific to business and management, and relevant personal and interpersonal skills. These include:

- The ability to think critically and creatively: organise thoughts, analyse, synthesise and critically appraise. This includes the capability to identify assumptions, evaluate statements in terms of evidence, detect false logic or reasoning, identify implicit values, define terms adequately and generalise appropriately.
- The ability to conduct research into issues in the fields of accounting and finance either individually or as a part of a team through research design, data collection, analysis, synthesis and reporting.
- The ability to recognise and address ethical dilemmas and corporate social responsibility issues, applying ethical and organisational values to situations and choices.

Programme Specification Approval

Person completing Programme Specification: Dr Nicholas Tsitsianis

Person responsible for management of programme: Dr Nicholas Tsitsianis

Date Programme Specification produced / amended by School / Institute Learning and Teaching Committee:

Date Programme Specification approved by Taught Programmes Board: